

22.01.31

Z Holdings Corporation

## Z Holdings Announces its Directors and Officers as of April 1, 2022

Z Holdings Corporation hereby announces the changes in Senior Managing Corporate Officers and Managing Corporate Officers as of April 1, 2022, and addition of responsibilities to some officers.

### 1.Changes in Senior Managing Corporate Officers and Managing Corporate Officers

#### i. Promotion

Co-GCTOs (Co-Group Chief Technology Officers) Euvin Park and Chiaki Fujimon will be promoted from Managing Corporate Officers to Senior Managing Corporate Officers. Greater emphasis will be placed on the opinions from the technology perspective in discussions and decision-making regarding overall management.

#### ii. New appointment

Takeshi Shimamura will be appointed Managing Corporate Officer, concurrently serving as Director of LINE Corporation and EVP, Managing Corporate Officer of Yahoo Japan Corporation.

As of the same date, Ayumi Inagaki will cease duties as Managing Corporate Officer and will focus on duties as Senior Executive Officer of LINE Corporation.

### 2.Addition of Responsibilities to Some Officers

With the aim of strengthening the management structure for product growth, new CPOs (Chief Product Officers) supervising certain business domains responsible for promoting the growth of products in each field, will be appointed under the GCPO (Group Chief Product Officer) to speed up decision-making and business promotion.

[New CPOs]

- GCPO (Group Chief Product Officer) Jungho Shin
- CPOs supervising specific domains
  - 1.Marketing & Sales CPO Takeshi Idezawa
  - 2.E-Commerce CPO Takao Ozawa
  - 3.Entertainment CPO Jun Masuda
  - 4.Global Business CPO In Joon Hwang
  - 5.AI CPO Chiaki Fujimon

Please note that new business domains to be supervised by CPOs will be considered in the future and important product-related decisions will continue to be made by the company's Product Committee in all areas, including those listed above.

### 3. New directors and officers as of April 1, 2022

<Directors (including Audit and Supervisory Committee members)>

New Title	Name	Current Title
President and Representative Director, Co-CEO	Kentaro Kawabe	President and Representative Director, Co-CEO
*No change		

Representative Director, Co-CEO Marketing & Sales CPO	Takeshi Idezawa	Representative Director, Co-CEO
Director, GCPO (Group Chief Product Officer) *No change	Jungho Shin	Director, GCPO (Group Chief Product Officer)
Director, Senior Managing Corporate Officer, E- Commerce CPO	Takao Ozawa	Director, Senior Managing Corporate Officer
Director, Senior Managing Corporate Officer, Entertainment CPO	Jun Masuda	Director, Senior Managing Corporate Officer
Director, Senior Managing Corporate Officer, GCSO (Group Chief Synergy Officer) *No change	Taku Oketani	Director, Senior Managing Corporate Officer, GCSO (Group Chief Synergy Officer)
Outside Director (Independent Director), Full-time Audit and Supervisory Committee Member *No change	Yoshio Usumi	Outside Director (Independent Director), Full-time Audit and Supervisory Committee Member
Outside Director (Independent Director), Audit and Supervisory Committee Member *No change	Maiko Hasumi	Outside Director (Independent Director), Audit and Supervisory Committee Member
Outside Director (Independent Director), Audit and Supervisory Committee Member *No change	Tadashi Kunihiro	Outside Director (Independent Director), Audit and Supervisory Committee Member
Outside Director (Independent Director), Audit and Supervisory Committee Member *No change	Rehito Hatoyama	Outside Director (Independent Director), Audit and Supervisory Committee Member

<Senior Managing Corporate Officers>

New Title	Name	Current Title
Senior Managing Corporate Officer, CGIO (Chief Global Investment Officer) Global Business CPO	In Joon Hwang	Senior Managing Corporate Officer, CGIO (Chief Global Investment Officer)
Senior Managing Corporate Officer, GCFO (Group Chief Financial Officer) *No change	Ryosuke Sakaue	Senior Managing Corporate Officer, GCFO (Group Chief Financial Officer)
Senior Managing Corporate Officer, Co- GCTO (Co-Group Chief Technology Officer) *New appointment	Euivin Park	Managing Corporate Officer, Co-GCTO (Co-Group Chief Technology Officer)
Senior Managing Corporate Officer, Co- GCTO (Co-Group Chief Technology Officer) AI CPO *New appointment	Chiaki Fujimon	Managing Corporate Officer, Co-GCTO (Co-Group Chief Technology Officer)

<Managing Corporate Officers>

New Title	Name	Current Title
Managing Corporate Officer, GCTSO (Group Chief Trust & Safety Officer)/Public Policy Strategy Division *No change	Noboru Nakatani	Managing Corporate Officer, GCTSO (Group Chief Trust & Safety Officer)/ Public Policy Strategy Division
Managing Corporate Officer, GCDO (Group Chief Data Officer) *No	Kiyoshi Sasaki	Managing Corporate Officer, GCDO (Group Chief Data

change		Officer)
Managing Corporate Officer *New appointment	Takeshi Shimamura	-
Managing Corporate Officer *No change	Shoji Yasuoka	Managing Corporate Officer

Please note that the candidates for Directors to be presented at the Ordinary General Meeting of the Shareholders of Z Holdings Corporation scheduled to take place in June 2022 will be decided at the Nominating and Remuneration Committee and Board of Directors meetings planned in the future.

Unless otherwise specified, English-language documents are prepared solely for the convenience of non-Japanese speakers. If there is any inconsistency between the English-language documents and the Japanese-language documents, the Japanese-language documents will prevail.