

On August 16, 2021, Z Holdings Corporation (hereinafter “ZHD”) held the 14<sup>th</sup> Technology Verification Subcommittee of the Special Advisory Committee on Global Data Governance, which is a committee consisting of external experts to verify and evaluate the handling of the ZHD Group’s data from security and governance perspectives.

14<sup>th</sup> Technology Verification Subcommittee (90 minutes)

<Outline>

Reported on the progress of the transfer of data related to LINE Official Account, which is scheduled to be completed in August, as well as status of other ongoing data transfer.\*

\*Explanations on LINE’s data transfer ([https://linecorp.com/ja/data\\_transfer/](https://linecorp.com/ja/data_transfer/) (Japanese only))

In addition, reports were provided on the results of the investigation/verification conducted by the Subcommittee members as part of the vendor’s technology verification.

Reports were also made on the survey conducted with the employees of LINE Corporation, which the Technology Verification Subcommittee is responsible for (status of responses and future steps to be taken).

The 15<sup>th</sup> Technology Verification Subcommittee is scheduled to be held on August 30, 2021. The meeting is expected to be held on an ongoing basis (weekly to bi-weekly) as needed.