

On July 28, 2021, Z Holdings Corporation (hereinafter “ZHD”) held the 13th Technology Verification Subcommittee of the Special Advisory Committee on Global Data Governance, which is a committee consisting of external experts to verify and evaluate the handling of the ZHD Group’s data from security and governance perspectives.

13th Technology Verification Subcommittee (60 minutes)

<Outline>

Reported on the status of preparations for the survey to be conducted for the employees of LINE Corporation, which the Technology Verification Subcommittee is responsible for, and exchanged views on the latest tasks.

In addition, detailed explanations were provided for the reviews made by the members of the Technology Verification Subcommittee on the Secondary Report to be issued by the Special Advisory Committee.

The 14th Technology Verification Subcommittee is scheduled to be held on August 16, 2021. The meeting is expected to be held on an ongoing basis (weekly to bi-weekly) as needed.