

On June 16, 2021, Z Holdings Corporation (hereinafter “ZHD”) held the tenth Technology Verification Subcommittee of the Special Advisory Committee on Global Data Governance, which is a committee consisting of external experts to verify and evaluate the handling of the ZHD Group’s data from security and governance perspectives.

10th Technology Verification Subcommittee (90 minutes)

<Outline>

Based on the requests made by the Subcommittee members in the past Technology Verification Subcommittees, explanations were given and discussions held on the services provided, and data handled by LINE Corporation and its group companies, as well as where the data is stored.

The status of trail preparation was also reported, given that some of the technical verification by vendors, which is already in progress, will be verified by the Subcommittee members.

*The 11th Technology Verification Subcommittee is scheduled to be held on June 30, 2021. The meeting is expected to be held on an ongoing basis (weekly to bi-weekly) as needed.