

On May 12, 2021, Z Holdings Corporation (hereinafter “ZHD”) held the sixth Technology Verification Subcommittee of the Special Advisory Committee on Global Data Governance, which is a committee consisting of external experts to verify and evaluate the handling of the ZHD Group’s data from security and governance perspectives.

6th Technology Verification Subcommittee (120 minutes)

<Outline>

In regards to the communication app “LINE,” the Subcommittee confirmed the overall picture of the data transfer plan, and received explanations from LINE Corporation (hereinafter “LINE”) on the scope of the transfer and the transfer method. LINE also explained the security management system of LINE and the LINE Group as well as gave explanations to the additional questions received from the committee members in the past Technology Verification Subcommittees.

*The 7th Technology Verification Subcommittee is scheduled to be held on May 17, 2021. The meeting is expected to be held on an ongoing basis (weekly to bi-weekly) as needed.