

May 23, 2008

To whom it may concern

Yahoo Japan Corporation
Masahiro Inoue, President & CEO
Stock code: 4689

Notification of Partial Revision of Articles of Incorporation

Yahoo Japan Corporation announced that the Board of Directors decided in a meeting held today to place a proposed resolution on partial revisions of the Articles of Incorporation on the agenda of the 13th ordinary general meeting of shareholders scheduled to be held on June 24, 2008. Details are as follows.

1. Reason for Revisions

(1) Effective April 1, 2008, the Company underwent an absorption merger with ALPS MAPPING K.K. in which Yahoo Japan Corporation was the surviving company and ALPS MAPPING was the discontinuing company. To include the businesses succeeded from ALPS MAPPING by the absorption merger in the Purpose of the Company stated in the Articles of Incorporation and to prepare for the development of new business, the Company is making additions to Article 2, Items 4 to 7, 41, and 42 of the Articles of Incorporation and any necessary changes in the numbering.

(2) Along with the enforcement of the Law Concerning a Partial Revision in the Securities and Exchange Law (2006, Law No. 65), the Company is making the necessary changes to Article 2, Items 27 to 29.

(3) To abolish fractional shares before the enforcement of the Law to Partially Revise Laws, etc. Concerning the Transfer of Corporate Bonds, etc. for the Purpose of Rationalizing the Settlement of Equities, etc. (2004, Law No. 88), the so-called "conversion to a paperless stock system," the Company is newly establishing Article 4 in the Supplemental Rules, and making any necessary changes in number.

2. Schedule

Date of Ordinary General Meeting of Shareholders

at which revisions will be made

June 24, 2008 (Tuesday)

Validity date of Articles of Incorporation revisions

June 24, 2008 (Tuesday)

(Underlined parts are revised parts.)

Current Articles of Incorporation	Proposed Changes
(Purpose) Article 2. The purpose of the Company shall be to operate the following businesses. 1.-3. (Omitted)	(Purpose) Article 2. The purpose of the Company shall be to operate the following businesses. 1.-3. (Same as present) <u>4. Making maps</u> <u>5. Collecting, analyzing, submitting, and processing of geographic information</u> <u>6. Geographic information planning, R&D, submitting, technology guidance, and consulting business</u>
(Newly established)	

<p><u>4.-26.</u> (Omitted) <u>27. Securities intermediation business</u> <u>28. Foreign exchange business</u> <u>29. Securities business stipulated in Article 2, Paragraph 8, of the Securities and Exchange Law</u> <u>30.-36.</u> (Omitted)</p> <p>(Newly established)</p> <p>37. (Omitted)</p> <p>Supplementary Rules</p> <p>(Newly established)</p> <p>Article <u>4</u>. Articles 1 to <u>4</u> of the Supplementary Rules will be deleted at the point that no more fractional shares of the Company exist.</p>	<p><u>7. Survey business</u> <u>8-30.</u> (Same as present) <u>31. Financial instruments business</u> <u>32. Financial instruments intermediation business</u> <u>33. Foreign exchange business</u></p> <p><u>34.-40.</u> (Same as present) <u>41. Registration and verification business of users over communication networks, such as the Internet, using encryption technology and verification business of communication information</u> <u>42. Issuing electronic verification documents using the verification systems of the previous item.</u> <u>43.</u> (Same as present)</p> <p>Supplementary Rules</p> <p><u>Article 4. Regardless of the provisions of the previous Article 3., the Company will neither note nor register fractional shares in the fractional share register after December 31, 2008.</u></p> <p>Article <u>5</u>. Articles 1 to <u>5</u> of the Supplementary Rules will be deleted at the point that no more fractional shares of the Company exist.</p>
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