

March 3, 2003

To whom it may concern

Yahoo Japan Corporation
Masahiro Inoue, President & CEO
Stock code: 4689

Announcement of Share Offering

In a meeting of Board of Directors held on March 3, 2003, Yahoo Japan Corporation (hereinafter, “the Company”) decided the following concerning an offering of the Company’s shares.

Note:

- 1 Number of shares to be offered Ordinary shares 40,000 shares
- 2 Selling price Not determined (To be set between March 10 and 12, 2003)
- 3 Owners of the shares to be sold and the number of shares

Name	Number of Shares	Address
SOFTBANK BB Corp.	25,000	24-1, Nihonbashi-Hakozakicho, Chuo-ku, Tokyo
SOFTBANK CORP.	15,000	24-1, Nihonbashi-Hakozakicho, Chuo-ku, Tokyo

- 4 Method Daiwa Securities SMBC Co., Ltd., Nomura Securities Co., Ltd., E*TRADE Securities Co., Ltd., Shinko Securities Co., Ltd., Morgan Staley Japan Ltd., Worldnichiei Securities Co., Ltd., Mitsubishi Securities Co., Ltd. Mizuho Securities Co., Ltd. and Deutsche Securities Ltd. Tokyo Branch, will underwrite all the shares to be sold. The underwriters’ margin will comprise the difference between the selling price and the underwriting price paid by the underwriters to the seller.s.
- 5 Offering period The offering period will run from the business day following the fix date for the selling price to the third business day following the fix date, and will be automatically determined on the Selling price fix date.
- 6 Settlement period Planned to be the seventh business day following the selling price fix date.
- 7 Application Guarantee An amount equivalent to the selling price of one share
- 8 Application Unit One share
- 9 All of the details regarding this offer, such as selling price, etc., will be decided by Masahiro Inoue, the President and CEO of the Company.
- 10 The Company filed an Asset Securities Announcement regarding this offering in accordance with Securities Exchange Laws on March 3, 2003.

【Reference】 Purpose of the offering

This offering aims to broaden the shareholder base and increase the liquidity of the shares of Yahoo Japan Corporation.

Note: This is the press release to announce our share offering to the public, and is not prepared aiming at the promotion of investment. Investors should read the offering prospectus and its amendments that Yahoo Japan Corporation prepares, and judge by himself, when making an investment in the securities.