

May 18, 2016

To whom it may concern

Yahoo Japan Corporation  
Manabu Miyasaka, President and CEO  
Stock code: 4689

### **Notification of Partial Revision to the Articles of Incorporation**

Yahoo Japan Corporation (hereinafter the Company) announced that the Board of Directors decided in a meeting held today to place a proposed resolution on partial revisions to the Articles of Incorporation on the agenda of the 21<sup>st</sup> ordinary shareholders meeting scheduled to be held on June 21, 2016. Details are as follows.

#### I. Reasons for Revisions

(1) The Company will relocate its headquarters to Kioi-cho, Chiyoda-ku on October 1, 2016 for the purpose of integrating its office functions. Accordingly, the Company proposes to change the location of the head office prescribed in Article 3 of the articles of incorporation from Minato-ku, Tokyo to Chiyoda-ku, Tokyo. In addition, the effective date of this modification will be October 1, 2016 which is the date of the headquarters relocation and a supplementary provision will be added to that effect (proposed Article 3 and Article 2 of the supplementary provision of the Proposed Amendments).

(2) In order to pursue more efficient administrative work involving the transfer Agent and the Share Handling Rules, the Company proposes amendments to the relevant provisions.

(proposed amendments to Articles 11 and 12)

#### II. Schedule

Date of Ordinary Shareholders' Meeting

at which revisions will be made

June 21, 2016 (Tuesday)

Effective date of Articles of Incorporation revision

• Effective date for revisions related to Article 3

October 1, 2016 (Saturday)

• Effective date for revisions to Articles 11 and 12

June 21, 2016 (Tuesday)

### III. Details of Revisions

The amendments to be made to the Articles of Incorporation are as follows.

(Amended portions in the present and proposed amendments are underlined)

Present	Proposed Amendments
<p>Chapter 1: General Provisions Articles 1 and 2 (Omitted)</p> <p>Article 3: Location of Head Office The head office of the Company shall be located in <u>Minato</u>-ku, Tokyo.</p> <p>Articles 4 and 5 (Omitted)</p> <p>Chapter 2: Shares</p> <p>Articles 6 through 10 (Omitted)</p> <p>Article 11: Transfer Agent (1) (Omitted) (2) The transfer agent and location of its administration office <u>shall be determined by resolution of the Board of Directors, and announced publicly.</u> (3) (Omitted)</p> <p>Article 12: Share Handling Rules Procedures or commissions for handling the stock or stock acquisition rights of the Company and the execution of the rights of shareholders shall be determined by applicable law, the Articles of Incorporation and the share handling rules <u>established by the board of directors.</u></p> <p>Articles 13 through 34 (Omitted)</p> <p>Supplementary Provisions</p> <p>Article 1:(Omitted)</p> <p>(Newly established)</p>	<p>Chapter 1: General Provisions Articles 1 and 2 (Unchanged)</p> <p>Article 3: Location of Head Office The head office of the Company shall be located in <u>Chiyoda</u>-ku, Tokyo.</p> <p>Articles 4 and 5 (Unchanged)</p> <p>Chapter 2: Shares</p> <p>Articles 6 through 10 (Unchanged)</p> <p>Article 11: Transfer Agent (1) (Unchanged) (2) <u>The Company shall determine and publicly announce</u> the transfer agent and location of its administration office. (3) (Unchanged)</p> <p>Article 12: Share Handling Rules Procedures or commissions for handling the stock or stock acquisition rights of the Company and the execution of the rights of shareholders shall be determined by applicable law, the Articles of Incorporation and the share handling rules.</p> <p>Articles 13 through 34 (Unchanged)</p> <p>Supplementary Provisions</p> <p>Article 1: (Unchanged)</p> <p><u>Article 2: Effective Date of Partial Amendments to Articles of Incorporation</u> <u>The amendment to Article 3 shall be effective on October 1, 2016 and this article shall be deleted with the passage of the said date.</u></p>

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