



October 23, 2002

To whom it may concern

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Stock code: 4689

**Correction of Errors in the Brief Announcement (Tanshin) for Consolidated Results for the Interim Period of the Fiscal Year ending March 2003 Announced on October 23, 2002**

As a result of errors discovered in the Brief Announcement for Consolidated Results for the Interim Period of the Fiscal Year Ending March 2003 announced on October 23, 2002, the consolidated results have been revised as follows.

The revised items are indicated by double underlining.

Note: The Brief Announcement for Consolidated Results for the Interim Period of the Fiscal Year Ending March 2003 was published in Japanese-language only.

1. The Brief Announcement for Consolidated Results for the Interim Period of the Fiscal Year Ending March 2003

1. Consolidated financial highlights for the interim period ended September 2002

(3) Consolidated Cash Flows

( Original )

	Cash Flows from Operating Activities	Cash Flows from Investing Activities	Cash Flows from Financing Activities	Cash and Cash Equivalents at the End of the Term
Interim Period	Yen in millions	Yen in millions	Yen in millions	Yen in millions
2002/9	8,043	-842	-43	14,535
2001/9	2,616	-3,108	27	5,402
Fiscal Year				
2002/3	6,139	-4,675	10	7,341

( Revised )

	Cash Flows from Operating Activities	Cash Flows from Investing Activities	Cash Flows from Financing Activities	Cash and Cash Equivalents at the End of the Term
Interim Period	Yen in millions	Yen in millions	Yen in millions	Yen in millions
2002/9	<u>7,440</u>	<u>-240</u>	-43	14,535
2001/9	2,616	-3,108	27	5,402
Fiscal Year				
2002/3	6,139	-4,675	10	7,341

2. The Brief Announcement for Consolidated Results for the Interim Period of the Fiscal Year Ending March 2003 (Appendix)

Page 6 (3) Operating Results and Financial Condition

Financial Condition

(Original) Despite a rise in accounts receivable—trade in line with sales growth, income taxes, and other cash outflow items, cash and cash equivalents (hereafter termed cash) provided by operating activities increased due to the growth in income before income taxes and other inflows, totaling ¥8,043 million. Cash used in investment activities amounted to ¥842 million due to increased expenditures on tangible fixed assets for the addition and upgrading of servers and increased expenditures on software.

(Revised) Despite a rise in accounts receivable—trade in line with sales growth, income taxes, and other negative items, cash and cash equivalents (hereafter termed cash) provided by operating activities increased due to the growth in income before income taxes and other inflows, totaling ¥7,440 million. Cash used in investment activities amounted to ¥240 million due to increased expenditures on tangible fixed assets for the addition and upgrading of servers and increased expenditures on software.

Page 11 (4) Interim Consolidated Financial Statements

Interim Consolidated Statements of Cash Flows

As shown in the attached statements.

( Original )

Consolidated Statements of Cash Flows (Interim Period)

( Yen in millions )

	Interim period ended September 30, 2001	Interim period ended September 30, 2002	Consolidated Statements of Cash Flows for the fiscal year ended March 31, 2002 (condensed)
	Amount	Amount	Amount
Cash Flows from Operating Activities:			
Income before income taxes	4,149	8,806	10,293
Depreciation and amortization	497	744	1,257
Amortization of consolidated accounts	-	148	161
Increase in allowance for doubtful accounts	31	132	40
Increase (decrease) in reserve for retirement allowances	24	-14	17
Loss on disposal of tangible fixed assets	30	76	54
Loss on evaluation of investment securities	-	551	611
Gain on sale of investment securities	-	-	-586
Loss on evaluation of equity funds	20	88	71
Exchange losses	-1	-0	-2
Equity in gains under the equity method	-	-22	-
Proceeds from interest and dividend	-17	-14	-27
Interest expense	2	4	7
Other profit and loss adjustments	-	-2	0
Increase in inventory	-833	-3	-0
Increase in accounts receivable Trade	-976	-2,120	-2,434
Increase in accounts payable Trade	1,719	701	967
Increase (decrease) in accounts receivable Other	-24	1,870	-1,236
Increase (decrease) in accounts payable Other	108	858	-53
Increase (decrease) in consumption tax payable	-117	9	185
Payment of bonuses to directors	-16	-32	-16
Subtotal	4,596	11,784	9,308
Payment of income taxes and other taxes	-1,979	-3,741	-3,169
Net cash provided by operating activities	2,616	8,043	6,139
Cash Flows from Investing Activities:			
Purchase of marketable securities	-	-	-99
Expenditures on tangible fixed assets	-1,023	-805	-2,372
Expenditures on intangible fixed assets	-83	-201	-170
Proceeds from sales of tangible fixed assets	13	-	13
Expenditures on investment securities	-1,107	-24	-1,117
Proceeds from sale of investment securities	90	300	190
Investments in newly consolidated entity	-961	-6	-1,051
Expenditures on loans	-0	-0	-41
Proceeds from recovery of lending	0	0	1
Expenditures on increases in guarantee deposit assets	-53	-121	-53
Proceeds from decreases in guarantee deposit assets	-	-	0
Proceeds from interest and dividends	17	15	26
Other cash used in investment activities	-	0	-1
Net cash used in investing activities	-3,108	-842	-4,675
Cash Flows from Operating Activities:			
Expenditures for repayment of bonds	-	-117	-19
Proceeds from issuance of new shares	29	79	49
Expenditures for acquisition of treasury stock	-	-0	-11
Interest expenses	-2	-4	-7
Net cash used in/provided by operating activities	27	-43	10
Effect of exchange rate changes on cash and cash equivalents	-	0	-
Net change in cash and cash equivalents	-464	7,156	1,474
Cash and cash equivalents at beginning of term	5,866	7,341	5,866
Cash and cash equivalents due to the companies newly consolidated	-	38	-
Cash and cash equivalents at end of term	5,402	14,535	7,341

(Note) Yen amounts are rounded down to the nearest million yen.

( Revised )

## Consolidated Statements of Cash Flows (Interim Period)

( Yen in millions )

	Interim period ended September 30, 2001	Interim period ended September 30, 2002	Consolidated Statements of Cash Flows for the fiscal year ended March 31, 2002 (condensed)
	Amount	Amount	Amount
Cash Flows from Operating Activities:			
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Loss on evaluation of investment securities	-	551	611
Gain on sale of investment securities	-	-	-586
Loss on evaluation of equity funds	20	88	71
Exchange losses	-1	-0	-2
Equity in gains under the equity method	-	-22	-
Proceeds from interest and dividend	-17	-14	-27
Interest expense	2	4	7
Other profit and loss adjustments	-	-2	0
Increase in inventory	-833	-3	-0
Increase in accounts receivable Trade	-976	-2,120	-2,434
Increase in accounts payable Trade	1,719	701	967
Increase (decrease) in accounts receivable Other	-24	<u>1,251</u>	-1,236
Increase (decrease) in accounts payable Other	108	<u>875</u>	-53
Increase (decrease) in consumption tax payable	-117	9	185
Payment of bonuses to directors	-16	-32	-16
Subtotal	4,596	<u>11,182</u>	9,308
Payment of income taxes and other taxes	-1,979	-3,741	-3,169
Net cash provided by operating activities	2,616	<u>7,440</u>	6,139
Cash Flows from Investing Activities:			
Purchase of marketable securities	-	-	-99
Expenditures on tangible fixed assets	-1,023	-805	-2,372
Expenditures on intangible fixed assets	-83	<u>-218</u>	-170
Proceeds from sales of tangible fixed assets	13	-	13
Expenditures on investment securities	-1,107	-24	-1,117
Proceeds from sale of investment securities	90	<u>915</u>	190
Investments in newly consolidated entity	-961	-6	-1,051
Expenditures on loans	-0	-0	-41
Proceeds from recovery of lending	0	0	1
Expenditures on increases in guarantee deposit assets	-53	-121	-53
Proceeds from decreases in guarantee deposit assets	-	-	0
Proceeds from interest and dividends	17	<u>19</u>	26
Other cash used in investment activities	-	0	-1
Net cash used in investing activities	-3,108	<u>-240</u>	-4,675
Cash Flows from Operating Activities:			
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Net change in cash and cash equivalents	-464	7,156	1,474
Cash and cash equivalents at beginning of term	5,866	7,341	5,866
Cash and cash equivalents due to the companies newly consolidated	-	38	-
Cash and cash equivalents at end of term	<u>5,402</u>	<u>14,535</u>	<u>7,341</u>

(Note) Yen amounts are rounded down to the nearest million yen.