



May 16, 2025

To whom it may concern

LY Corporation
Takeshi Idezawa
President and Representative Director, CEO
Stock Code: 4689

Notice of Reappointments of Directors

LY Corporation (the “Company”) hereby announces that at the Board of Directors meeting held on May 16, 2025, the Board of Directors resolved to submit a proposal to reappoint all directors whose terms of office will expire at the conclusion of the Ordinary General Meeting of Shareholders scheduled to be held in June 2025, to said shareholders meeting. Details are as follows.

1. Candidates for directors (excluding those serving on the Audit & Supervisory Committee)

Current Title	Name	Type of Appointment
Chairperson and Representative Director	Kentaro Kawabe	Reappointment
President and Representative Director, CEO (Chief Executive Officer)	Takeshi Idezawa	Reappointment

2. Candidate for director serving on the Audit & Supervisory Committee

Current Title	Name	Type of Appointment
Outside Director (Independent Director), Full-time Audit and Supervisory Committee Member	Yoshio Usumi	Reappointment

Note:

The Company has registered Mr. Yoshio Usumi as an independent director as prescribed by Tokyo Stock Exchange, Inc.

The terms of office of Outside Directors (Independent Directors), Audit and Supervisory Committee Members, Ms. Maiko Hasumi, Mr. Tadashi Kunihiro, and Ms. Yuko Takahashi will expire at the conclusion of the Ordinary General Meeting of Shareholders for the fiscal year ending March 31, 2026.

Disclaimer

This is an English translation of the captioned release. This translation is prepared and provided for the purpose of the reader's convenience. All readers are recommended to refer to the original version in Japanese of the release for complete information.