



May 18, 2023

To whom it may concern

Z Holdings Corporation
Takeshi Idezawa
President and Representative Director, CEO
Stock Code: 4689

Notice of Payment of Dividends

Z Holdings Corporation (the Company) hereby announces that in the Board of Directors meeting held on May 18, 2023, it has resolved its payment of dividends based on the record date of March 31, 2023. Details are as follows:

1. Details of Dividends

| | Decided Amount | Most Recent Forecast (As of April 28, 2023) | Previous Fiscal Year |
|-----------------------|-------------------|--|----------------------|
| Record date | March 31, 2023 | March 31, 2023 | March 31, 2022 |
| Dividend per share | JPY5.56 | JPY5.56 | JPY5.81 |
| Total dividend amount | JPY41,869 million | — | JPY43,535 million |
| Effective date | June 2, 2023 | — | June 3, 2022 |
| Source of funds | Retained earnings | — | Retained earnings |

2. Policy of Decision on Payment of Dividends

The Company aims to achieve sustained growth in corporate value over the medium to long term. For that purpose, the Company recognizes the importance of actively pursuing upfront investments to its services, capital expenditures, and capital and business alliances for future growth. At the same time, the Company recognizes its responsibility as a listed company to recompense shareholders by returning profits to them. Guided by the above policy, the dividend of the fiscal year ended March 31, 2023 will be JPY5.56 per share (total dividend amount: JPY41.8 billion), maintaining the same amount of dividend derived by subtracting the commemorative dividend of JPY0.25 per share from last fiscal year's annual dividend of JPY5.81 per share.

(Reference) Annual Dividends Breakdown

| Record date | Dividend per share (JPY) | | |
|----------------------------------|--------------------------|----------|---------|
| | Interim | Year-End | Yearly |
| Fiscal year ended March 31, 2023 | JPY0.00 | JPY5.56 | JPY5.56 |
| Fiscal year ended March 31, 2022 | JPY0.00 | JPY5.81 | JPY5.81 |

Disclaimer

This is an English translation of the release. This translation is prepared and provided for the purpose of the reader's convenience. All readers are recommended to refer to the original version in Japanese of the release for complete information.