

December 23, 2019

To whom it may concern

Z Holdings Corporation
Kentaro Kawabe
President and CEO
Stock Code: 4689

**Announcement of Setting of Record Date
for the Convocation of an Extraordinary General Meeting of Shareholders**

Z Holdings Corporation (the "Company") hereby announces that, at its board meeting held today, the Company resolved to set the record date for the convocation of an extraordinary general meeting of the shareholders (the "Extraordinary General Meeting of the Shareholders ") expected to be held in March 2020. Details are as follows.

1. Record date for the Extraordinary General Meeting of the Shareholders

In order to determine the shareholders who will be allowed to exercise their voting rights at the Extraordinary General Meeting of the Shareholders, the Company resolved that the record date for such purpose will be set for Wednesday, January 8, 2020 and that the shareholders noted or recorded in the final shareholder register on that date will be allowed to exercise their voting rights at the Extraordinary General Meeting of the Shareholders. Public notice regarding the record date shall be made as follows.

- (1) Record date: Wednesday, January 8, 2020
- (2) Date of public notice: Tuesday, December 24, 2019
- (3) Method for public notice: Electronic public notice

(To be posted on the website of the Company, <https://www.z-holdings.co.jp/ir/stock/koukoku/>)

2. Scheduled date of the Extraordinary General Meeting of the Shareholders and proposal to be submitted

As announced today in "Announcement Regarding Definitive Agreement on Business Integration", in the agreement concerning the business integration concluded today between the Company, LINE Corporation ("LINE"), SoftBank Corp. and NAVER Corporation, the Company has agreed to a share exchange (the "Share Exchange") as a result of which the Company will become the 100% parent company of the LINE Demerger Preparatory Company to be newly established by LINE as LINE's wholly-owned subsidiary ("LINE Successor") and the LINE Successor will become the wholly-owned subsidiary of the Company. In this Extraordinary General Meeting of the Shareholders, we plan to submit a proposal on the approval of the Share Exchange agreement to be concluded between the Company and LINE pertaining to this Share Exchange.

The date, venue, and the details of the proposal to be submitted shall be notified as soon as they are decided.

Disclaimer

This is an English translation of the captioned release. This translation is prepared and provided for the purpose of the reader's convenience. All readers are recommended to refer to the original version in Japanese of the release for complete information.