

November 14, 2019

To whom it may concern

Z Holdings Corporation
Kentaro Kawabe
President and CEO
Stock Code: 4689

Statement on Media Reports

There were several media reports made by Nikkei and other media sources since last night regarding the merger of Z Holdings Corporation and LINE Corporation.

While it is true that the merger is being considered, no formal decisions have been made. If we make any decisions that need to be disclosed in the future, announcements thereof will be made promptly.

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